

Providence Englewood Charter School
BOARD OF TRUSTEES MEETING

At
333 W. Wacker Dr., Suite 2800
Chicago, IL 60606

Thursday, February 20, 2014
4:00 p.m.

MINUTES

ATTENDANCE IN PERSON

Trustees

John Stoops
Debora de Hoyos
Marcia Doane
Tim Dugan
Kelley Kalinich
Denise Nash
Gail Ward

VIA TELECONFERENCE

Howard Isenberg
Bernard Lilly
John Stevenson

OTHERS PRESENT IN PERSON

Staff

Angela Johnson-Williams, Principal, PECS
Shinwe Shelton, Director of Operations, PECS
Tahanni Ragland, Staff Accountant, PECS
Abraxas Thomas, Development Coordinator, PECS

TRUSTEES ABSENT

Paul Adams
Dick Burrige
Leslie Holling
Walter Matthews

I. ROLL CALL/DETERMINATION OF QUORUM

The meeting was called to order at 4:15 p.m. by Mr. Stoops.

I. APPROVAL OF MINUTES

On motion duly made, seconded and unanimously passed, the minutes of December 14, 2013 were approved.

II. SCHOOL REPORT

Of 114 new applications for the upcoming school year 2014-15, there are 50 Kindergarten applications to date. As of this date last year, there were 107 total applications. Intent forms for the upcoming year are due on February 25, 2014; to date, 28 have indicated they will return, and only one does not plan to return, because she is relocating out of state.

Current parent involvement is 83%, which is the same as last year for Quarter 3. For a more accurate number, it has been suggested to include informal conferences. The field trip brought 99% parent attendance. If parent attendance contributes to overall performance, then we should consider additional ways to reach out to parents.

There are 5 eighth grade students with a G.P.A. of 3.0 or better that are working on the High Sight application. This scholarship is for low-income students and gives \$2,500 per year. All 18 eighth graders completed the applications for Link and Daniel Murphy, but only 4 students moved forward in the selection process. One student earned both the Link and Daniel Murphy scholarships! His high school choices are Providence St. Mel, Marist, De LaSalle, and St. Rita.

Proposals are being submitted for a Semester 3 program at PECS, which will include both an intervention program and an enrichment program. About 1/3 of the student population will be eligible to participate in the intervention program.

The rollout for Common Core has been difficult. There is a lot of building required in order for students to master particular standards. Once the fall assessment for NWEA is complete, there is a chart that gives a value for where a child is and what skills are necessary. In the near future, more PD's, speakers, and possibly a coach are necessary to familiarize teachers with Common Core.

CPS is recommending a 3 year renewal. We are still in discussion and pushing for a 5 year renewal. It has been noted that our academics are excellent and we are financially sound. ONS will tour PECS in early March, and it is our intent to improve our relationship with ONS. We would like to have regular recurring meetings with ONS.

The deadline to submit an LOI to be added to the February 26th meeting agenda is February 20th at midnight. With a three year renewal, we can still lobby for a five year renewal.

(Waiting for the correct wordage used in the motion to add Mrs. Nash, Mrs. Ward, and Ms. de Hoyos to the renewal committee. Also, a Board Resolution to sign the LOI and submit a letter to ONS.)

III. FINANCE

The January 31, 2014 Balance Sheet showed combined Cash and Cash Equivalents of \$3M. As of January 2014 Cash and Cash Equivalents increases are due to the Foundation Investments and Charter School Funding. The decrease in A/R is due to the collection of student fees. Deferred Revenue increase is due to CPS Per Capita and SGSA Revenue from increased enrollment. Combined Operations Total Assets as of January 31, 2014 is 3.4 M.

For the seven month period ending January 31, 2014 we have generated a surplus on the income statement partially due to delayed expenditures that will eventually resume. As a result, Cash Flow has increased by the same.

Total Revenues are over budget mainly because of Foundation contributions.

Total Expenses are under budget due to personnel costs and delayed expenditures due to the Charter Renewal.

IV. BOARD COMMITTEE REPORTS

FINANCE – There are no changes to report at this time.

ACADEMIC EXCELLENCE – At the next meeting, we will be able to report firm student projection numbers and all Letters of Intent will have been collected.

GOVERNANCE – There are no changes to report at this time.

DEVELOPMENT – The benefit is still scheduled to happen on Friday, February 28th. We are expecting over 200 attendees.

(Waiting for a resolution to be drafted to thank the planning committee)

V. EXECUTIVE SESSION

VI. ADJOURNMENT

NEXT BOARD MEETING: Thursday, April 10, 2014 @ Water Street, 333 W. Wacker Dr, Suite 2800, 4:00 p.m.