Our School Finances

Fiscal Overview

Each year, Chicago Public Schools evaluates all charter institutions on several key indicators to assess their financial stability. The scorecard for the 2023-2024 and 2022-2023 school years is provided below:

2023-2024 Providence Englewood Charter School Scorecard
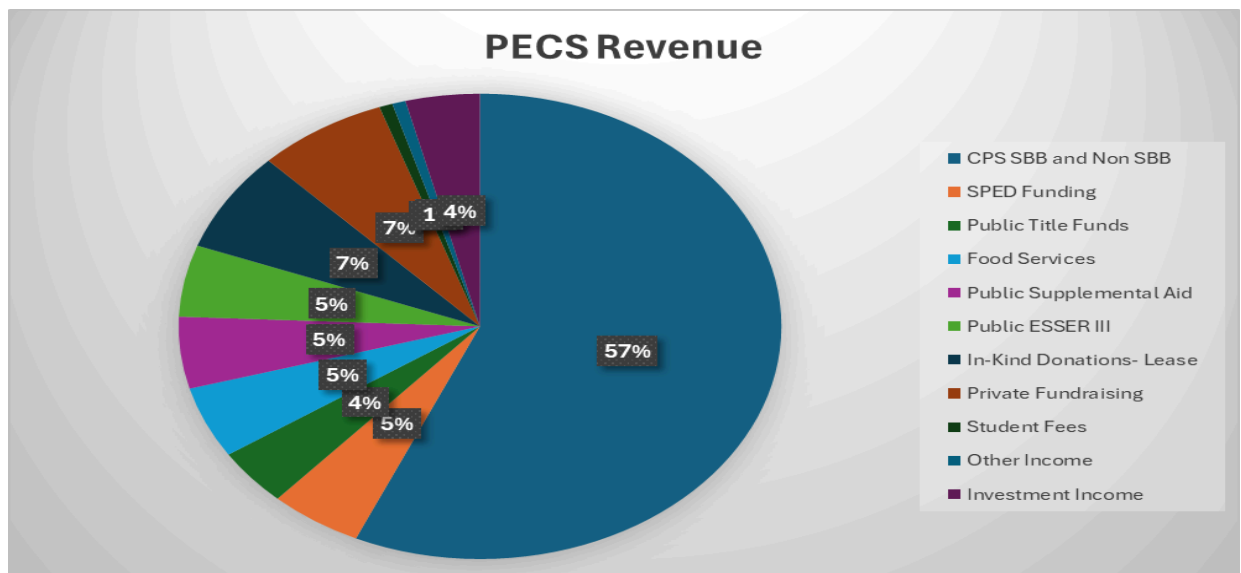2022-2023 Providence Englewood Charter School Scorecard

Annual Budget

The PECS fiscal year runs from July 1 to June 30 of the following year. Our most recent completed fiscal year, FY24, concluded on June 30, 2024, with a total revenue of approximately $8.23 million and expenses of $7.11 million. We are projecting a similar budget for FY25.

Sources of Funding

The pie chart below illustrates our various revenue streams for FY24:
Approximately 89% of our funding comes from public sources, including city, state, and federal funding, primarily determined by per-pupil formulas and our student poverty index. About 10% of our funding is raised privately, and 1% comes from student fees and other sources.

Primary Expenditures

The pie chart below illustrates the allocation of our funds for FY24:

- **Direct Student Costs** encompass expenses such as curriculum, classroom supplies, educational materials, uniforms, enrichment activities, special events (like graduation and prom), student incentives, and meal services.

- **Personnel Costs** refer to salaries, benefits, payroll taxes, and all other expenses related to our teaching and administrative staff.

- **Occupancy Costs** cover the expenses involved in renting and maintaining our school facilities.

- **Office Administration Costs** include payroll and HR services, accounting and auditing fees, printing and copying expenses, telecommunications, tech support, and other essential services that support school operations.

- **Other Costs** mainly consist of fees and debt service.

Additional Information

Our public 990 form and annual audit report are available upon request. Please contact Dr. Shinwe Shelton, Chief Operations Officer, at sheltons@pecs.k12.il.us, and we will provide the files within 10 business days (please allow extra time during school breaks when staffing is limited).